MULTIMEDIA UNIVERSITY

STUDENT ID NO

MULTIMEDIA UNIVERSITY

FINAL EXAMINATION

TRIMESTER 2, 2016/2017

BBL2824 – BUSINESS LAW

(Distance Education)

4 MARCH 2017
2.30 p.m. - 4.30 p.m.
(2 Hours)

INSTRUCTIONS TO STUDENT:

1. This Question paper consists of three (3) pages with five (5) questions only.
2. Answer **FOUR (4)** questions only. **Question ONE (1)** is compulsory.
3. Please write all your answers in the Answer Booklet provided.

QUESTION 1

(a) Explain the differences between an "Offer" and "Invitation to treat" and support your answer with case law.

(20 marks)

(b) Sunita offers to sell her collection of COACH handbags to Diva for RM5000. Diva is interested to purchase those handbags but she thinks that the price offered by Sunita is exorbitant. Diva informs Sunita that she will pay RM3500 only but Sunita disagrees and informs Diva that there are other interested buyers who are willing to pay the offer price of RM5000. Two weeks later, Diva changes her mind and she contacts Sunita that she is now willing to pay the original price of RM5000. Explain the principles of contract law in this case and support your answer with case law and statutory provision, where necessary.

(20 marks)
Total: 40 marks

QUESTION 2

Explain the meaning of the following terms in relation to Contract law and support your answer with statutory provision and case law, where necessary:-

(i) Undue Influence
(ii) Capacity to contract
(iii) Counter Offer
(iv) Voidable contract

(20 marks)

QUESTION 3

Describe the principles of the doctrine of subrogation under the Malaysian Insurance Law and support your answer with case law and statutory provisions.

(20 marks)

QUESTION 4

Michael plans to run a business selling games and animation software. He is unsure as to the manner in which the business should run; a sole proprietorship, partnership or a company. Describe at least three (3) elements each for the above business entities so that Michael can decide on which business entity for his business.

(20 marks)

Continued.....

QUESTION 5

Describe six (6) features of a Sale of Goods transaction namely, the title of the Act, definition of sale, nature of ownership, payment and transfer to a third party.

(20 marks)

TOTAL: 100 marks

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